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LANDMARK RESTAURANT Lease For Sale

Wardour St, SOHO, London, W1



Location:

The subject premises are situated on the western side of Wardour Street by its junction with Gerard Street, China Town. Nearby underground stations are Leicester Square (and Piccadilly Circus). Occupiers

Viewings:

Through the vendors sole agent:
Cedar Dean Gilmarc
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Description:

The premises are laid out over the entire building and are fully fitted as a Chinese restaurant over basement, ground, 1st, 2nd and 3rd floors with additional rooms on 4th floor.

Floor Areas:

Area: **619.27 m² 6663.35 Sq Ft**

Tenure:

The property is held by way of a 25 year full repairing and insuring lease that commenced in September 2008. We are informed that the lease is subject to 5 yearly upward only reviews to market value. The lease is granted inside the security of tenure provisions of the landlord and tenant act 1954 part 2, as amended.

Commencing Rent:

£390,000 per annum exclusive are sought.

Premium:

A premium to the order of £595,000 is being sought for our client's valuable leasehold interest, premises license, fixtures and fittings in situ.

License/Planning:

Interested parties are advised to make their own enquiries to Westminster council. The property benefits from a premises license with restaurant conditions & extended hours of trading until midnight.

Confidentiality:

This sale is highly confidential and under no circumstances should a direct approach be made to staff as they unaware of an impending sale.

Holding Deposit:

A holding deposit will be required to secure the property; the deposit will buy a period of exclusivity and will be held in the Cedar Dean Gilmarc client account.

VAT:

All rent and prices quoted may be subject to Value Added Tax.

Possession:

Immediate upon completion of all legal formalities.